



November 5, 2024

Dear NMAR MLS Participants,

We are writing to keep you informed of our building progress. It seems simplest to reflect on what got us to where we are now. We've attached our past letter explaining the entire situation. The committee has been spending countless volunteer hours on this endeavor.

The decision to acquire a new location and to sell our current premises has not changed. We are under contract to sell our building by the end of this year at a price above our expectations. Because our fiscal responsibility is important and after tireless meetings to design our new building, the price of construction is just too great. After several redesigns to get us to our price range and cutting millions off the original design, it is still millions ahead of where we feel comfortable.

We need your help. There are several options, including:

1. Stick to our Hutton Ranch location, but immediately find the tenants needed in the available to-be-built lease spaces. There is an option to purchase as well. These are the two purple spaces in the diagram. Each space is approximately 1,500 square feet. Their storefront would be the parking lot of Hutton Ranch south facing. It could also be one tenant.
2. Find a new location. This can be for lease until our permanent location is built or a building for purchase that would meet our needs, where our current location does not.

Do you know of any tenants that may be interested in the Hutton Ranch location or a commercial building for NMAR to call home temporarily or permanently? If so, please reach out to the Building Committee today. We would appreciate feedback by November 20th.

Thank you!

Building Workgroup from the NMAR MLS Board of Directors:

Wendy Brown, NMAR MLS President, wendy@chuckolsonrealestate.com

David Fetveit, NMAR MLS Treasurer/Secretary, david@purewestmt.com

Zac Andrews, President-Elect, zac@montanawest.com

Jeff Wilson, jwilson@nhmontana.com

Kayla Warburton, kayla@montanaishome.com

Dale Crosby-Newman, dale@purewestmt.com

Jesse Plevel, NMAR President, plevelrealty@gmail.com

Jeri Moon, NMAR Association Executive, jmoon@nmar.com

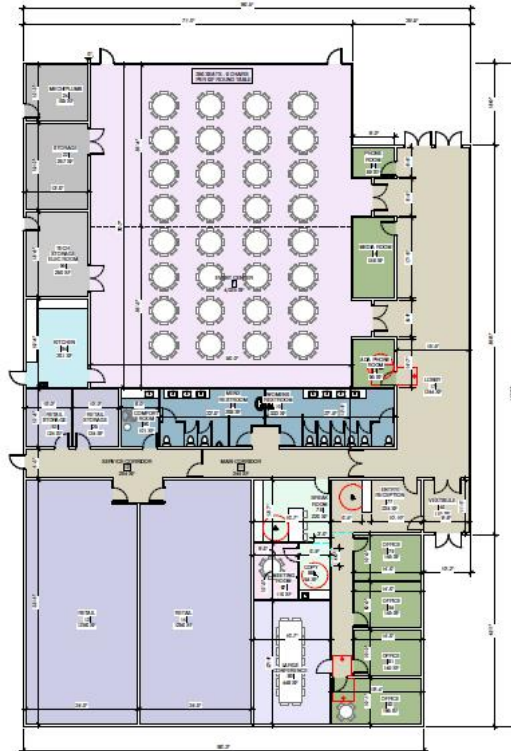


MAIN FLOOR PLAN & SITE

SQUARE FOOTAGES

Event Center: 4025sf
 NMAR Offices: 2030sf
 Leasable Space: 2927sf
 Retail: 2640sf
 Retail Stg.: 287sf

TOTAL: 13,144sf



NMAR BUILDING : design concepts

**Cushing
Terrell**